

15th October, 2024

The Dy. General Manager (Listing Dept.) BSE Limited., Corporate Relationship Dept., 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001

(**BSE Scrip Code: 500420**)

The Manager – Listing Dept., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051 (NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to the captioned subject, this is to inform you that Demand notice dated 14th October 2024 was issued by National Pharmaceutical Pricing Authority, YMCA Cultural Center Building, 1, Jai Singh Road, New Delhi – 110001 as per the details provided below:

Sr. No.	Particulars	Details
1.	Name of the authority	Deputy Director, National Pharmaceutical Pricing Authority, New Delhi
2.	Nature and details of the action taken, initiated or Demand Notice issued	Demand Notice issued under para 15 of Drug Price Control Order 2013, imposing penalty of ₹ 36,21,645/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	14 th October 2024
4.	Details of the violation/ contravention committed or alleged to be committed	The Demand notice for launch of New drug wherein price approval was taken after the launch.
5.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The said Order does not have any material financial impact on the Company.
6.	Explanation for delay in disclosure	The Company was reviewing the Demand Notice



Kindly take note of the above.
Thanking you,
Yours sincerely,
For TORRENT PHARMACEUTICALS LIMITED
CHINTAN M. TRIVEDI COMPANY SECRETARY
COMPANT SECRETART